

**CITY OF BAYTOWN
 HOMEBUYER ASSISTANCE PROGRAM
 GENERAL INFORMATION**

The goal of the Homebuyer Assistance Program is to stabilize neighborhoods by promoting owner occupied housing. The City of Baytown will grant eligible homebuyers with down payment and/or closing costs. The program provides up to 5% of the sales price toward the purchase of homes within the Baytown city limits. These funds are available through the Community Development Block Grant Program in the form of a five (5) year forgivable loan and are provided at the time of closing.

ELIGIBILITY REQUIREMENTS

All potential homebuyers must provide the appropriate documents to verify the following:

1. Homebuyer is able to obtain mortgage financing from a lender;
2. Homebuyer is 18 years of age or older;
3. **All** members of homebuyer’s household must be legal residents of the United States;
4. Homebuyer has completed an approved Homebuyers' Counseling Workshop;
5. Homebuyer's employment and credit stability is consistent with lenders' qualifications;
6. Homebuyer must provide an earnest money deposit to a title company, closing documents must be completed in the City of Baytown;
7. Homebuyer must pay the mortgage application fee charged by the lender;
8. No person in the applicant household has owned a home within the past three (3) years;
9. No person in the household has previously received assistance through the Homebuyers' Assistance or Housing Rehabilitation Programs of the City of Baytown;
10. Homebuyers’ chosen property must be a detached, or attached, single-family dwelling unit priced at \$180,000 or below within the city limits of Baytown;
11. Homebuyer must contribute at closing at least 2% of the sales price towards the purchase of the home;
12. No person in homebuyer’s household can be related to the owner(s) and/or seller(s) of chosen property; and
13. Applicant’s household annual gross income must not exceed the below-stated maximum income limits.

Household Size	Annual Maximum Gross Income*
1 Person	\$49,600
2 People	\$56,700
3 People	\$63,800
4 People	\$70,850
5 People	\$76,550
6 People	\$82,200
7 People	\$87,900
8 People	\$93,550

HOW TO APPLY

Contact the City of Baytown Community Development Office at 281-420-5398 or visit our website at www.baytown.org for general information, program guidelines and application form. Completed applications must accompany verification documents regarding: Household income, employment, household members, savings and checking accounts, and other applicable documentation to support application information.

Please refer to the Homebuyer Assistance Program Process Guide for a list of verifying documents that must accompany the completed application. Assistance is available on a first come, first serve basis to eligible homebuyers as funds permit.