

CITY OF BAYTOWN

Q2 2023

QUARTERLY FINANCIAL REPORT

Ending March 31, 2023

Second Quarter Financial Report

City of Baytown - Period Ending March 31, 2023

Q2 2023

QUARTER IN REVIEW

Fund	Beginning Fund Balance / Working Capital	Revenue	Expenses	Ending Fund Balance / Working Capital
General ^{FB}	\$ 40,517,717	111,199,313	70,138,201	\$ 81,578,829
Hotel/Motel Occupancy Tax ^{FB}	\$ 2,126,957	727,313	475,576	\$ 2,378,694
Water & Sewer ^{WC}	\$ 6,723,324	25,060,105	22,564,357	\$ 9,219,072
Sanitation ^{WC}	\$ 812,386	3,499,724	3,544,734	\$ 767,375
Storm Water ^{WC}	\$ 3,470,414	2,098,098	2,032,668	\$ 3,535,844
Aquatics ^{WC}	\$ (290,241)	96,609	922,203	\$ (1,115,835)
Streets ^{FB}	\$ 5,643,275	2,851,015	1,509,382	\$ 6,984,908

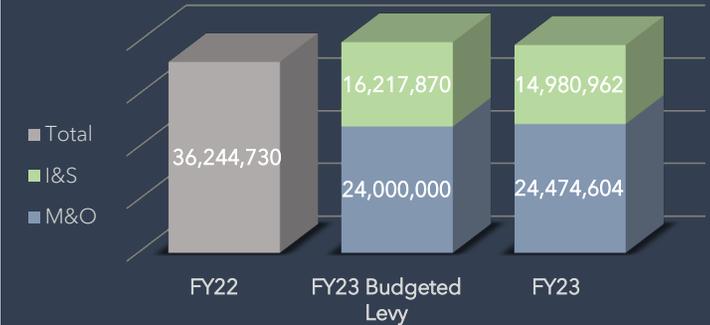


General Fund Budget Received
\$128,842,691 / \$111,199,313
86%

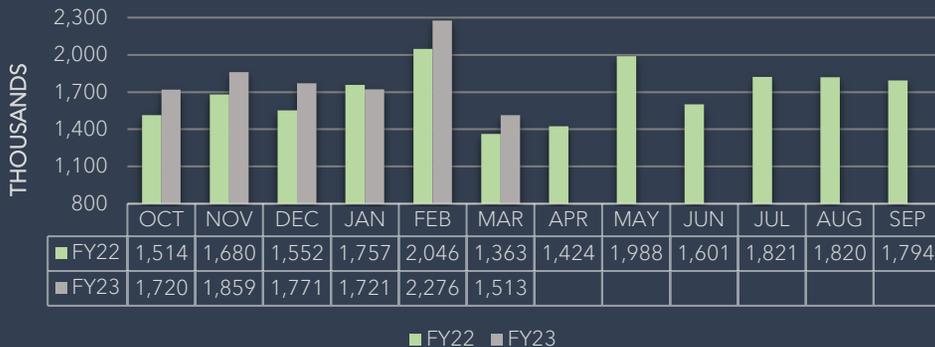


General Fund Budget Spent
\$149,387,334 / \$70,138,201
47%

FYTD Property Tax Collections



Sales Tax Receipts(Cash Basis)



Unspent Bond Proceeds
\$70,291,690

Investments (Book Value)

Security Type	Balance	Earnings
Agency	\$ 10,005,877	\$ 81,068
Agency Call	32,749,920	265,043
Commercial Paper	9,925,542	180,444
Texpool/TexSTAR	260,264,707	2,768,281
US Govt	4,906,408	56,858
Total	\$ 317,852,454	\$ 3,351,695

Second Quarter Financial Report

Q2 2023

City of Baytown - Period Ending March 31, 2023

Fund	FY23 Budget	FY23 Revenue	Balance	% Received	Indicator
101 - General Fund	\$ 128,842,691	\$ 111,199,313	\$ 17,643,378	86.31%	▲
201 - Municipal Ct Special Revenue	223,974	105,211	118,763	46.97%	■
206 - CCPD II Fund	2,406,995	857,185	1,549,810	35.61%	■
207 - FIRE/EMS Special District	2,438,185	872,631	1,565,554	35.79%	■
209 - Parks & Recreation	70,590	14,150	56,440	20.05%	▼
210 - HAZMAT/Homeland Security	196,757	265,820	(69,063)	135.10%	▲
211 - Street Maintenance	4,804,086	2,851,015	1,953,070	59.35%	▲
215 - Municipal Development District	8,292,097	2,821,976	5,470,120	34.03%	■
216 - Tax Increment Reinvestment	3,025,000	2,474,428	550,572	81.80%	▲
225 - Forfeitures - Police Fund	98,278	39,342	58,936	40.03%	■
226 - Family & Youth Program	599,672	300,767	298,905	50.16%	▲
227 - Library Special Revenue	-	201	(201)		
228 - Police Academy/Range	35,065	-	35,065	0.00%	▼
231 - Odd & Trust Fund	564,195	118,886	445,309	21.07%	▼
232 - Hotel/Motel Occupancy Tax	1,672,408	727,313	945,095	43.49%	■
241 - HIDTA	995,960	2,246,139	(1,250,179)	225.53%	▲
266 - Library Special Revenue Fund	38,500	20,933	17,567	54.37%	▲
270 - CDBG Fund	768,477	631,584	136,893	82.19%	▲
280 - Summer Job Program	50,000	-	50,000	0.00%	▼
296 - Baytown Nature Center	97,667	82,461	15,206	84.43%	▲
298 - Wetlands Research Center	298,453	128,139	170,314	42.93%	■
299 - Wetland Center Escrow	99,800	38,813	60,988	38.89%	■
324 - Public Safety Facility	-	1,038,838	(1,038,838)		
350 - Capital Replacement	7,848,500	3,836,250	4,012,250	48.88%	■
351 - General Capital - CIPF	18,150,000	9,723,300	8,426,700	53.57%	▲
401 - General Fund Debt Service	27,291,935	20,450,720	6,841,215	74.93%	▲
500 - Sanitation Fund	8,263,319	3,499,724	4,763,594	42.35%	■
502 - Aquatics	3,648,700	96,609	3,552,091	2.65%	▼
505 - Storm Water Utility	4,082,156	2,098,098	1,984,058	51.40%	▲
510 - Baytown Area Water Authority	15,345,160	8,048,294	7,296,866	52.45%	▲
511 - BAWA Debt Service	4,483,294	2,263,168	2,220,126	50.48%	▲
518 - BAWA CIPF Fund	-	527,130	(527,130)		
520 - Water & Sewer Fund	47,376,410	25,060,105	22,316,305	52.90%	▲

Performance Indicators

Favorable	▲	> = 50%
Monitor	■	> = 25% and < 50%
Unfavorable	▼	< 50%

Second Quarter Financial Report

Q2 2023

City of Baytown - Period Ending March 31, 2023

Fund	FY23 Budget	FY23 Revenue	Balance	% Received	Indicator
522 - Water & Sewer Interest & Sinking	12,700,988	5,606,474	7,094,513	44.14%	■
527 - Water & Sewer - CIPF	18,072,500	12,829,667	5,242,833	70.99%	▲
529 - Water & Sewer Impact Fees	2,504,864	1,502,201	1,002,663	59.97%	▲
540 - Bayland Island Fund	55,027	28,120	26,906	51.10%	▲
Total	<u>\$ 325,441,702</u>	<u>\$ 222,405,007</u>	<u>\$ 103,036,694</u>		

Second Quarter Financial Report

City of Baytown - Period Ending March 31, 2023

Q2 2023

Fund	FY23 Budget	FY23 Expenses	Balance	% Spent	Indicator
101 - General Fund	\$ 149,478,393	\$ 70,138,201	\$ 79,340,192	46.92%	■
201 - Municipal Ct Special Revenue	302,889	171,871	131,018	56.74%	▼
2021 - HIDTA	-	-	-		
206 - CCPD II Fund	3,156,836	558,377	2,598,459	17.69%	▲
207 - FIRE/EMS Special District	2,568,111	674,948	1,893,163	26.28%	■
209 - Parks & Recreation	341,000	13,525	327,475	3.97%	▲
210 - HAZMAT/Homeland Security	1,313,307	52,791	1,260,516	4.02%	▲
211 - Street Maintenance	6,101,839	1,509,382	4,592,457	24.74%	▲
215 - Municipal Development District	11,228,637	4,161,648	7,066,989	37.06%	■
216 - Tax Increment Reinvestment	3,298,375	1,298,651	1,999,724	39.37%	■
225 - Forfeitures - Police Fund	447,888	32,930	414,958	7.35%	▲
226 - Family & Youth Program	630,155	304,391	325,764	48.30%	■
227 - Library Special Revenue		-	-		
228 - Police Academy/Range	158,050	10,112	147,938	6.40%	▲
231 - Odd & Trust Fund	951,308	266,731	684,578	28.04%	■
232 - Hotel/Motel Occupancy Tax	3,653,299	475,576	3,177,723	13.02%	▲
233 - Justice Assistance Grant	25,135	-	25,135		
241 - HIDTA	1,368,109	755,414	612,695	55.22%	▼
266 - Library Special Revenue Fund	112,601	(5,841)	118,442	-5.19%	▲
270 - CDBG Fund	35,345,667	940,387	34,405,280	2.66%	▲
280 - Summer Job Program	66,923	-	66,923	0.00%	▲
296 - Baytown Nature Center	307,952	12,558	295,394	4.08%	▲
298 - Wetlands Research Center	360,428	179,555	180,873	49.82%	■
299 - Wetland Center Escrow	372,283	33,367	338,916	8.96%	▲
324 - Public Safety Facility	50,693,304	11,198,575	39,494,729	22.09%	▲
350 - Capital Replacement	15,641,908	2,413,699	13,228,209	15.43%	▲
351 - General Capital - CIPF	71,619,444	4,679,212	66,940,232	6.53%	▲
401 - General Fund Debt Service	26,423,903	22,953,645	3,470,258	86.87%	▼
500 - Sanitation Fund	8,084,215	3,544,734	4,539,480	43.85%	■
502 - Aquatics	4,201,883	922,203	3,279,681	21.95%	▲
505 - Storm Water Utility	5,582,216	2,032,668	3,549,548	36.41%	■
510 - Baytown Area Water Authority	16,692,769	6,088,022	10,604,747	36.47%	■
511 - BAWA Debt Service	-	806,647	(806,647)		

Performance Indicators

Favorable	▲	< = 25%
Monitor	■	> = 50% and < 25%
Unfavorable	▼	> 50%

Second Quarter Financial Report

Q2 2023

City of Baytown - Period Ending March 31, 2023

Fund	FY23 Budget	FY23 Expenses	Balance	% Spent	Indicator
518 - BAWA CIPF Fund	6,937,297	2,699,436	4,237,861	38.91%	■
520 - Water & Sewer Fund	50,042,864	22,564,357	27,478,507	45.09%	■
522 - Water & Sewer Interest & Sinking	12,221,309	4,691,692	7,529,617	38.39%	■
527 - Water & Sewer - CIPF	53,192,303	1,900,143	51,292,160	3.57%	▲
529 - Water & Sewer Impact Fees	21,741,322	701,141	21,040,181	3.22%	▲
540 - Bayland Island Fund	34,795	317	34,478	0.91%	▲
563 - South Main Storm Sewer	221,680	95,753	125,927	43.19%	■
Total	<u>\$ 564,920,398</u>	<u>\$ 168,876,818</u>	<u>\$ 396,043,580</u>		

Second Quarter Financial Report

Q2 2023

City of Baytown - Period Ending March 31, 2023

GENERAL FUND

Period Ending March 31, 2023

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
General Property Tax	\$ 24,000,000	\$ 24,474,604	\$ (474,604)	102%	\$ 21,741,533	\$ 2,733,071
Sales and Use Tax	20,677,000	10,796,245	9,880,755	52%	9,857,879	938,367
Franchise Fees	4,640,917	1,915,313	2,725,604	41%	2,076,270	(160,957)
Industrial District Agreements (IDAs)	66,500,000	66,182,454	317,546	100%	56,461,360	9,721,093
Payment in Lieu of Tax	410,000	84,193	325,807	21%	389,646	(305,453)
Licenses & Permits	2,652,467	1,215,830	1,436,637	46%	1,096,704	119,127
Intergovernmental	1,173,933	1,216,216	(42,283)	104%	358,541	857,675
Charges for Services	2,487,976	1,416,659	1,071,317	57%	1,282,003	134,656
Fines & Forfeitures	1,649,405	605,698	1,043,707	37%	729,555	(123,857)
Special Assessment	284,610	-	284,610	0%	173,778	(173,778)
Miscellaneous	1,158,970	1,618,587	(459,616)	140%	898,331	720,256
Transfers In	3,207,413	1,673,516	1,533,897	52%	776,169	897,347
Total Revenues	128,842,691	111,199,313	17,643,378	86%	95,841,768	15,357,545
Expenditures						
General Government	32,769,751	14,204,269	18,565,482	43%	11,782,476	2,421,793
Public Safety	60,972,516	31,510,222	29,462,294	52%	28,281,059	3,229,163
Public Works	7,347,267	3,013,460	4,333,807	41%	3,057,263	(43,803)
Health & Welfare	5,690,055	2,193,563	3,496,492	39%	1,757,859	435,704
Culture & Leisure	12,701,187	5,482,883	7,218,304	43%	4,525,653	957,230
Total Operating Expenditures	119,480,777	56,404,397	63,076,379	47%	49,404,310	7,000,087
Capital Outlay	1,652,628	576,526	1,076,102	35%	1,672,615	(1,096,089)
Transfers Out	28,253,930	13,157,278	15,096,652	47%	12,043,208	1,114,071
Total Expenditures	149,387,334	70,138,201	79,249,133	47%	63,120,133	7,018,068
Net Change	(20,544,643)	41,061,112			32,721,635	
Beg. Fund Balance	43,223,672	40,517,717			49,543,099	
End. Fund Balance	\$ 22,679,029	\$ 81,578,829			\$ 82,264,735	

City has a 60-90 day fund balance policy

*FB Policy:	19,640,676	9,271,956
FB Over Policy:	3,038,354	72,306,873

Unaudited financials

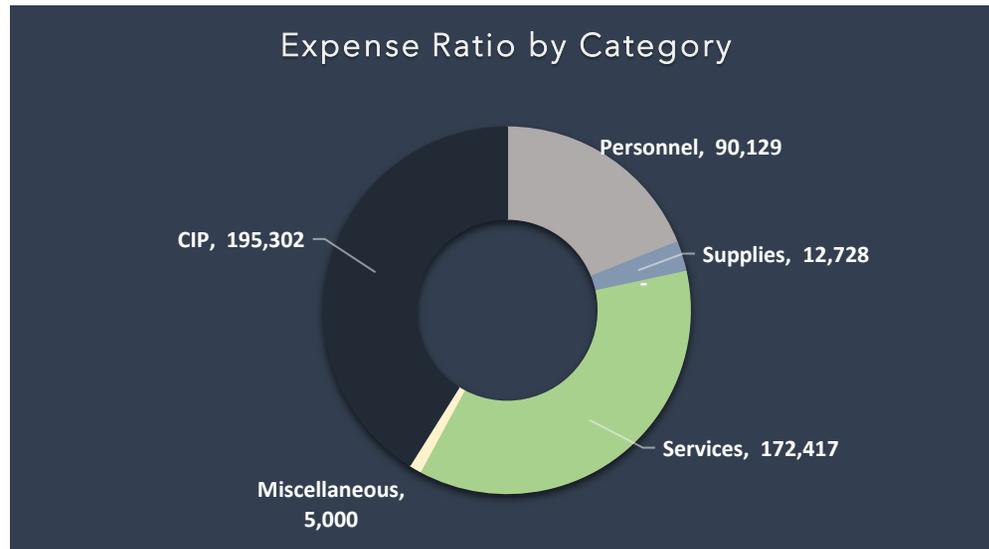
Second Quarter Financial Report

Q2 2023

City of Baytown - Period Ending March 31, 2023

HOTEL/MOTEL OCCUPANCY TAX Period Ending March 31, 2023

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
Hotel/Motel Tax	\$ 1,650,075	\$ 685,794	\$ 964,281	42%	\$ 697,886	\$ (12,092)
Misc. Revenue	22,333	41,519	(19,186)	186%	5,180	36,339
Total Revenues	1,672,408	727,313	945,095	43%	703,066	24,247
Expenditures						
Arts	76,600	12,820	63,780	17%	7,476	2,366,134
Promotional	2,690,393	425,157	2,265,236	16%	252,967	1,059,554
Historical	115,000	100	114,900	0%	-	108,068
Convention Center	771,306	37,500	733,806	5%	24,537	117,895
Total Expenditures	3,653,299	475,576	3,177,723	13%	284,979	190,597
Net Change	(1,980,891)	251,737			418,087	
Beg. Fund Balance	2,251,550	2,126,957			1,544,266	
End. Fund Balance	\$ 270,659	\$ 2,378,694			\$ 1,962,353	



Second Quarter Financial Report

Q2 2023

City of Baytown - Period Ending March 31, 2023

WATER & SEWER FUND

Period Ending March 31, 2023

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
BAWA - Contract Services	\$ 2,048,060	\$ 990,300	\$ 1,057,760	48%	\$ 835,491	\$ 154,809
Sale of Water	22,443,686	12,533,171	9,910,516	56%	10,865,916	1,667,254
Sewer Service	19,633,271	9,806,860	9,826,411	50%	9,536,225	270,635
Penalties	928,931	524,556	404,376	56%	430,512	94,043
Pollution Control	714,702	327,061	387,642	46%	250,139	76,922
PSLIP Program	1,267,332	80,133	1,187,199	6%	89,794	(9,661)
Operating Fees	271,741	597,091	(325,350)	220%	679,090	(81,999)
Investment Interest	8,686	193,860	(185,174)	2232%	11,627	182,233
Miscellaneous	60,000	(22,926)	82,926	-38%	(144,481)	121,555
Transfers In	-	30,000	(30,000)	0%	30,000	-
Total Revenues	47,376,410	25,060,105	22,316,305	53%	22,584,315	2,475,791
Expenditures						
Utility Billing	3,006,133	1,033,095	1,973,038	34%	1,077,231	(44,136)
W&S Gen. Overhead	2,190,327	591,282	1,599,045	27%	682,949	(91,667)
Utility Transmission	2,390,222	1,273,820	1,116,402	53%	1,040,801	233,019
Treated Water	13,501,021	7,254,447	6,246,574	54%	6,201,098	1,053,349
Water Treatment	2,048,060	957,976	1,090,084	47%	835,491	122,485
WW Treatment	9,424,451	3,020,158	6,404,294	32%	2,537,272	482,885
Pollution Control	614,549	277,104	337,446	45%	218,264	58,839
Total Operating Expenditures	33,174,763	14,407,880	18,766,883	43%	12,593,107	1,814,773
Capital Outlay	2,092,580	768,716	1,323,864	37%	898,132	(129,415)
Transfers Out	14,775,520	7,387,760	7,387,760	50%	8,801,551	(1,413,791)
Total Expenditures	50,042,864	22,564,357	27,478,507	45%	22,292,790	271,567
Net Change	(2,666,454)	2,495,749			291,525	
Beg. Working Capital	6,442,617	6,723,324			8,212,891	
Working Capital	\$ 3,776,163	\$ 9,219,072			\$ 8,504,416	

Unaudited financials

Second Quarter Financial Report

Q2 2023

City of Baytown - Period Ending March 31, 2023

SANITATION

Period Ending March 31, 2023

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
Solid Waste & Recycling	\$ 7,130,036	\$ 3,170,347	\$ 3,959,689	44%	\$ 3,375,755	\$ (205,408)
Recycling	62,793	26,956	35,837	43%	24,909	2,047
Residential Recycling	793,226	339,457	453,770	43%	362,296	(22,840)
Miscellaneous	277,264	(37,035)	314,299	-13%	7,311	(44,346)
Transfers In	-	-	-	0%	125,000	(125,000)
Total Revenues	8,263,319	3,499,724	4,763,594	42%	3,895,270	(395,546)
Expenditures						
Personnel Services	1,051,815	532,836	518,979	51%	444,476	88,360
Supplies	70,750	45,127	25,623	64%	37,946	7,181
Maintenance	97,042	73,124	23,917	75%	71,438	1,687
Services	6,813,608	2,840,251	3,973,358	42%	2,575,368	264,883
Total Operating Expenditures	8,033,215	3,491,338	4,541,876	43%	3,129,227	362,111
Capital Outlay	51,000	53,396	(2,396)	105%	-	53,396
Transfers Out	-	-	-	0%	-	-
Total Expenditures	8,084,215	3,544,734	4,541,876	44%	3,129,227	415,507
Net Change	179,104	(45,010)			766,043	
Beg. Working Capital	1,686,042	812,386			798,947	
Working Capital	\$ 1,865,146	\$ 767,375			\$ 1,564,990	

Unaudited financials

Second Quarter Financial Report

Q2 2023

City of Baytown - Period Ending March 31, 2023

STORM WATER

Period Ending March 31, 2023

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
User Fees	\$ 4,082,156	\$ 2,098,098	\$ 1,984,058	51%	\$ 1,950,412	\$ 147,686
Total Revenues	4,082,156	2,098,098	1,984,058	51%	1,950,412	147,686
Expenditures						
Personnel Services	2,028,382	741,900	1,286,482	37%	565,691	176,209
Supplies	111,851	53,372	58,478	48%	48,085	5,288
Maintenance	300,835	73,408	227,427	24%	113,675	(40,267)
Services	312,781	31,660	281,121	10%	2,440	29,221
Total Operating Expenditures	2,753,849	900,341	1,853,508	33%	729,890	170,450
Capital Outlay	1,182,367	434,327	748,040	37%	271,414	162,913
Transfers Out	1,396,000	698,000	698,000	50%	385,250	312,750
Contingency	250,000	-	250,000	0%	-	-
Total Expenditures	5,582,216	2,032,668	3,549,548	36%	1,386,554	646,114
Net Change	(1,500,060)	65,430			563,857	
Beg. Working Capital	2,665,506	3,470,414			2,047,854	
Working Capital	\$ 1,165,446	\$ 3,535,844			\$ 2,611,711	

Second Quarter Financial Report

Q2 2023

City of Baytown - Period Ending March 31, 2023

AQUATICS

Period Ending March 31, 2023

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
Facility Rental	\$ 200,000	\$ 4,700	\$ 195,300	2%	\$ 4,650	\$ 50
Aquatics	3,000,000	69,394	2,930,606	2%	52,485	16,909
Concessions	373,700	5,479	368,221	1%	115	5,363
Rentals	50,000	12,388	37,612	25%	2,875	9,513
Miscellaneous	25,000	4,648	20,352	19%	21,160	(16,511)
Transfers In	-	-	-	0%	-	-
Total Revenues	3,648,700	96,609	3,552,091	3%	81,285	15,324
Expenditures						
Personnel Services	1,991,259	371,290	1,619,969	19%	274,359	96,931
Supplies	596,248	142,676	453,572	24%	193,544	(50,867)
Maintenance	1,034,324	162,709	871,615	16%	522,050	(359,342)
Services	199,101	54,735	144,366	27%	42,349	12,386
Total Operating Expenditures	3,820,932	731,410	3,089,522	19%	1,032,303	(300,893)
Capital Outlay*	-	317	(317)	0%	-	317
Transfers Out	380,951	190,475	190,476	50%	190,527	(52)
Contingency	-	-	-	0%	-	-
Total Expenditures	4,201,883	922,203	3,279,681	22%	1,222,830	(300,627)
Net Change	(553,183)	(825,593)			(1,141,545)	
Beg. Working Capital	1,045,191	(290,241)			(1,852,663)	
Working Capital	\$ 492,008	\$ (1,115,835)			\$ (2,994,208)	

Unaudited financials

Second Quarter Financial Report

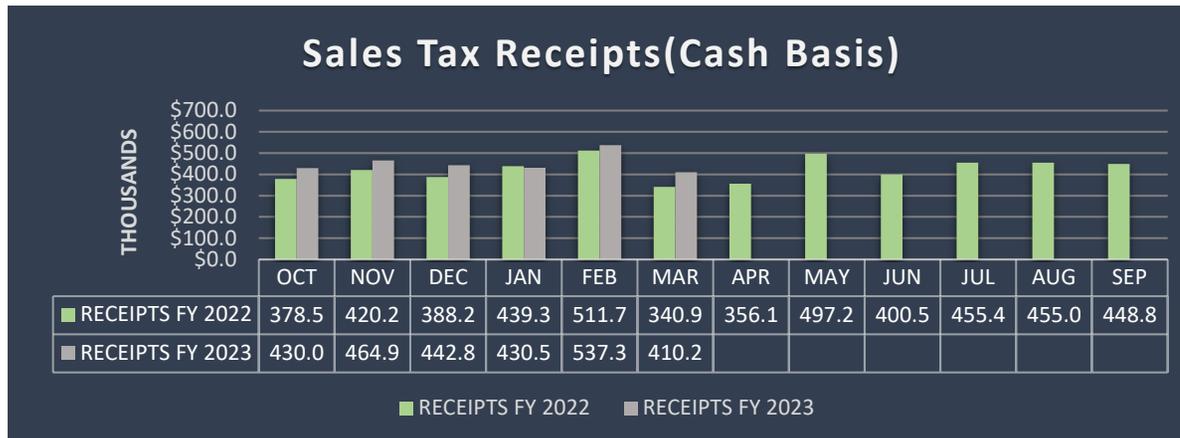
Q2 2023

City of Baytown - Period Ending March 31, 2023

STREETS

Period Ending March 31, 2023

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
Sales Tax	\$ 4,800,000	\$ 2,715,738	\$ 2,084,262	57%	\$ 2,478,981	\$ 236,757
Interest Income	4,086	135,278	(131,192)	3311%	1,535	133,743
Miscellaneous	-	-	-	0%	-	-
Total Revenues	4,804,086	2,851,015	1,953,070	59%	2,480,516	370,500
Expenditures						
Personnel Services	1,673,042	690,083	982,959	41%	537,955	152,128
Supplies	40,500	31,125	9,375	77%	24,844	6,281
Maintenance	3,179,250	758,055	2,421,195	24%	125,307	632,748
Services	606,540	30,118	576,422	5%	17,979	12,138
Total Operating Expenditures	5,499,332	1,509,382	3,989,950	27%	706,086	803,296
Capital Outlay	402,507	-	402,507	0%	82,840	(82,840)
Contingency	200,000	-	200,000	0%	-	-
Total Expenditures	6,101,839	1,509,382	4,592,457	25%	788,926	720,456
Net Change	(1,297,753)	1,341,634			1,691,590	
Beg. Fund Balance	4,961,930	5,643,275			3,312,628	
Fund Balance	\$ 3,664,177	\$ 6,984,908			\$ 5,004,218	



Unaudited financials