

CITY OF BAYTOWN

Q1 2024

QUARTERLY FINANCIAL REPORT

Ending December 31, 2023

First Quarter Financial Report

City of Baytown - Period Ending December 31, 2023

Q1 2024

QUARTER IN REVIEW

Fund	Beginning Fund Balance / Working Capital	+ Revenue	- Expenses	= Ending Fund Balance / Working Capital
General ^{FB}	\$ 29,476,819	82,244,042	38,722,771	\$ 72,998,091
Hotel/Motel Occupancy Tax ^{FB}	\$ 3,534,871	71,901	839,444	\$ 2,767,328
Water & Sewer ^{WC}	\$ 10,870,373	14,877,151	15,371,545	\$ 10,375,979
Sanitation ^{WC}	\$ 4,778,833	1,767,941	7,095,394	\$ (548,620)
Storm Water ^{WC}	\$ (1,978,205)	1,050,321	1,357,953	\$ (2,285,837)
Aquatics ^{WC}	\$ (785,181)	116,373	314,292	\$ (983,101)
Streets ^{FB}	\$ 8,895,453	523,197	2,492,878	\$ 6,925,772

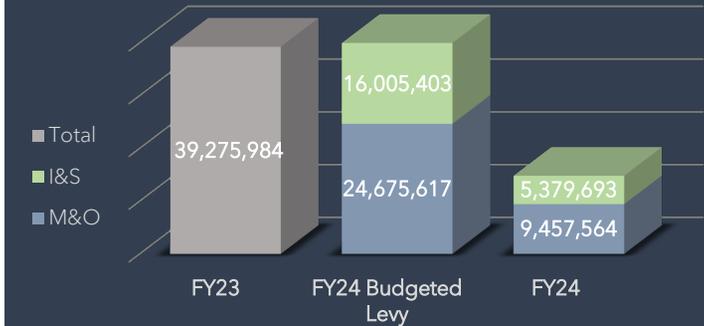


General Fund Budget Received
\$134,091,604 / \$82,244,042
61%

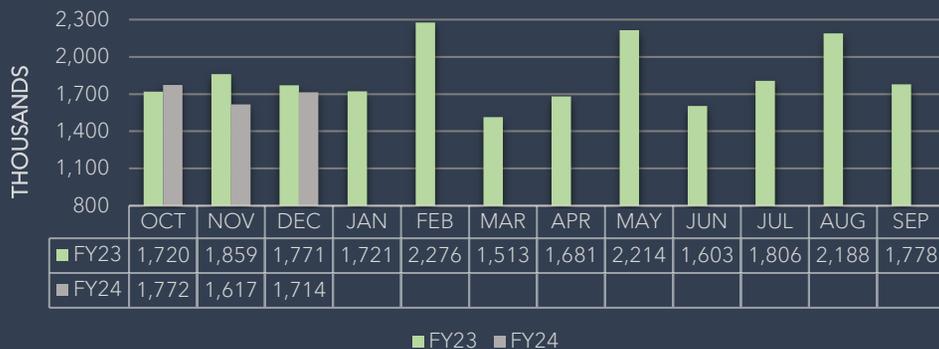


General Fund Budget Spent
\$136,077,929 / \$38,722,771
28%

FYTD Property Tax Collections



Sales Tax Receipts(Cash Basis)



Unspent Bond Proceeds
\$56,127,866

Investments (Book Value)

Security Type	Balance	Earnings
Agency	\$ 4,982,659	\$ 63,705
Agency Call	27,994,986	300,644
Commercial Paper	19,756,913	277,160
Texpool/TexSTAR	170,121,139	2,178,169
US Govt	4,951,417	157,576
Total	\$ 227,807,113	\$ 2,977,254

First Quarter Financial Report

City of Baytown - Period Ending December 31, 2023

Q1 2024

Fund	FY24 Budget	FY24 Revenue	Balance	% Received	Indicator
101 - General Fund	\$ 134,091,604	\$ 82,244,042	\$ 51,847,562	61.33%	▲
201 - Municipal Ct Special Revenue	224,025	58,980	165,045	26.33%	▲
206 - CCPD II Fund	2,542,753	225,679	2,317,074	8.88%	▼
207 - FIRE/EMS Special District	2,561,454	231,280	2,330,174	9.03%	▼
209 - Parks & Recreation	50,000	-	50,000	0.00%	▼
210 - HAZMAT/Homeland Security	558,224	-	558,224	0.00%	▼
211 - Street Maintenance	4,576,093	523,197	4,052,896	11.43%	▼
215 - Municipal Development District	8,824,304	766,940	8,057,364	8.69%	▼
216 - Tax Increment Reinvestment	3,060,000	-	3,060,000	0.00%	▼
225 - Forfeitures - Police Fund	42,400	9,535	32,865	22.49%	■
226 - Family & Youth Program	614,662	127,246	487,416	20.70%	■
227 - Library Special Revenue	-	143	(143)		
228 - Police Academy/Range	25,000	-	25,000	0.00%	▼
231 - Odd & Trust Fund	400,000	13,101	386,899	3.28%	▼
232 - Hotel/Motel Occupancy Tax	1,742,577	71,901	1,670,676	4.13%	▼
235 - PEG Fund	959,951	210,409	749,542	21.92%	■
241 - HIDTA	1,267,653	-	1,267,653	0.00%	▼
266 - Library Special Revenue Fund	39,000	7,943	31,057	20.37%	■
270 - CDBG Fund	786,381	7,309	779,072	0.93%	▼
280 - Summer Job Program	-	-	-		
296 - Baytown Nature Center	220,300	43,646	176,654	19.81%	■
298 - Wetlands Research Center	414,521	95,955	318,566	23.15%	■
299 - Wetland Center Escrow	102,794	31,776	71,018	30.91%	▲
324 - Public Safety Facility	-	162,941	(162,941)		
350 - Capital Replacement	3,790,000	1,091,434	2,698,566	28.80%	▲
351 - General Capital - CIPF	-	359,578	(359,578)		
401 - General Fund Debt Service	25,827,564	8,047,282	17,780,282	31.16%	▲
500 - Sanitation Fund	7,616,804	1,767,941	5,848,863	23.21%	■
502 - Aquatics	3,893,309	116,373	3,776,936	2.99%	▼
505 - Storm Water Utility	5,058,792	1,050,321	4,008,471	20.76%	■
510 - Baytown Area Water Authority	16,597,108	6,804,467	9,792,641	41.00%	▲
511 - BAWA Debt Service	-	1,033,499	(1,033,499)		
518 - BAWA CIPF Fund	1,373,290	342,073	2 1,031,217	24.91%	■

Performance Indicators

Favorable	▲	> = 25%
Monitor	■	> = 15% and < 25%
Unfavorable	▼	< 15%

First Quarter Financial Report

Q1 2024

City of Baytown - Period Ending December 31, 2023

Fund	FY24 Budget	FY24 Revenue	Balance	% Received	Indicator
520 - Water & Sewer Fund	54,362,473	14,877,151	39,485,322	27.37%	▲
522 - Water & Sewer Interest & Sinking	16,401,685	3,562,972	12,838,713	21.72%	■
527 - Water & Sewer - CIPF	-	1,440,795	(1,440,795)		
529 - Water & Sewer Impact Fees	3,199,000	423,109	2,775,891	13.23%	▼
540 - Bayland Island Fund	58,000	13,761	44,239	23.73%	■
Total	\$ 301,281,720	\$ 125,762,777	\$ 175,518,943		

First Quarter Financial Report

City of Baytown - Period Ending December 31, 2023

Q1 2024

Fund	FY24 Budget	FY24 Expenses	Balance	% Spent	Indicator
101 - General Fund	\$ 136,077,928	\$ 38,722,771	\$ 97,355,157	28.46%	▼
201 - Municipal Ct Special Revenue	305,043	45,578	259,465	14.94%	▬
206 - CCPD II Fund	4,798,001	1,715,461	3,082,540	35.75%	▼
207 - FIRE/EMS Special District	3,049,051	937,209	2,111,842	30.74%	▼
209 - Parks & Recreation	55,000	5,000	50,000	9.09%	▬
210 - HAZMAT/Homeland Security	1,463,146	756,374	706,772	51.70%	▼
211 - Street Maintenance	6,683,232	2,492,878	4,190,354	37.30%	▼
215 - Municipal Development District	9,146,399	1,336,401	7,809,997	14.61%	▬
216 - Tax Increment Reinvestment	3,103,745	672,164	2,431,581	21.66%	▲
225 - Forfeitures - Police Fund	2,994	2,994	-	100.00%	▼
226 - Family & Youth Program	637,751	200,009	437,742	31.36%	▼
228 - Police Academy/Range	3,000	2,501	499	83.35%	▼
231 - Odd & Trust Fund	1,388,442	382,215	1,006,227	27.53%	▼
232 - Hotel/Motel Occupancy Tax	1,575,111	839,444	735,667	53.29%	▼
233 - Justice Assistance Grant	-	-	-		
235 - PEG Fund	109,028	3,712	105,316	3.40%	▬
241 - HIDTA	2,796,136	668,690	2,127,446	23.91%	▲
266 - Library Special Revenue Fund	35,129	18,878	16,251	53.74%	▼
270 - CDBG Fund	5,146,676	4,196,656	950,019	81.54%	▼
280 - Summer Job Program	-	-	-		
296 - Baytown Nature Center	239,451	104,861	134,590	43.79%	▼
298 - Wetlands Research Center	404,174	85,815	318,360	21.23%	▲
299 - Wetland Center Escrow	198,973	16,442	182,531	8.26%	▬
324 - Public Safety Facility	14,277,967	11,722,942	2,555,025	82.11%	▼
350 - Capital Replacement	11,089,725	2,808,028	8,281,697	25.32%	▼
351 - General Capital - CIPF	51,323,191	12,583,143	38,740,048	24.52%	▲
401 - General Fund Debt Service	27,068,000	750	27,067,250	0.00%	▬
500 - Sanitation Fund	8,308,309	7,095,394	1,212,916	85.40%	▼
502 - Aquatics	4,534,548	314,292	4,220,256	6.93%	▬
505 - Storm Water Utility	4,623,566	1,357,953	3,265,613	29.37%	▼
510 - Baytown Area Water Authority	16,070,700	3,712,845	12,357,855	23.10%	▲
511 - BAWA Debt Service	-	764,497	(764,497)		
518 - BAWA CIPF Fund	4,666,312	713,021	4 3,953,290	15.28%	▲

Performance Indicators

Favorable	▲	> 15% and = 25%
Monitor	▬	< 25%
Unfavorable	▼	> 25%

First Quarter Financial Report

Q1 2024

City of Baytown - Period Ending December 31, 2023

Fund	FY24 Budget	FY24 Expenses	Balance	% Spent	Indicator
520 - Water & Sewer Fund	54,652,228	15,371,545	39,280,683	28.13%	▼
522 - Water & Sewer Interest & Sinking	16,091,336	1,452,884	14,638,452	9.03%	▬
527 - Water & Sewer - CIPF	36,558,266	12,041,424	24,516,842	32.94%	▼
529 - Water & Sewer Impact Fees	12,772,277	925,090	11,847,187	7.24%	▬
540 - Bayland Island Fund	15,000	-	15,000	0.00%	▬
563 - South Main Storm Sewer	1,873,879	113,331	1,760,548	6.05%	▬
Total	<u>\$ 441,143,713</u>	<u>\$ 124,183,192</u>	<u>\$ 316,960,522</u>		

First Quarter Financial Report

Q1 2024

City of Baytown - Period Ending December 31, 2023

GENERAL FUND

Period Ending December 31, 2023

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
General Property Tax	\$ 25,450,617	\$ 9,654,187	\$ 15,796,430	38%	\$ 8,862,733	\$ 791,454
Sales and Use Tax	21,621,897	1,657,124	19,964,773	8%	1,737,429	(80,305)
Franchise Fees	4,516,971	513,545	4,003,426	11%	835,992	(322,447)
Industrial District Agreements (IDAs)	65,500,000	66,107,314	(607,314)	101%	66,182,454	(75,140)
Payment in Lieu of Tax	400,000	246,638	153,362	62%	84,193	162,445
Licenses & Permits	2,409,563	439,563	1,969,999	18%	426,578	12,986
Intergovernmental	1,133,973	-	1,133,973	0%	437,008	(437,008)
Charges for Services	2,454,594	893,234	1,561,360	36%	621,448	271,786
Fines & Forfeitures	1,393,000	338,174	1,054,826	24%	290,544	47,629
Special Assessment	200,000	-	200,000	0%	-	-
Miscellaneous	1,780,515	841,022	939,493	47%	392,416	448,607
Transfers In	7,230,474	1,553,241	5,677,233	21%	678,728	874,512
Total Revenues	134,091,604	82,244,042	51,847,562	61%	80,549,522	1,694,520
Expenditures						
General Government	36,866,483	11,603,059	25,263,423	31%	7,921,276	3,681,783
Public Safety	68,558,628	18,925,918	49,632,710	28%	14,340,323	4,585,595
Public Works	7,706,250	2,027,145	5,679,105	26%	1,439,072	588,072
Health & Welfare	5,837,224	1,179,886	4,657,339	20%	1,015,003	164,883
Culture & Leisure	13,386,632	3,513,902	9,872,731	26%	3,021,324	492,578
Total Operating Expenditures	132,355,217	37,249,909	95,105,308	28%	27,736,998	9,512,911
Capital Outlay	893,500	528,831	364,669	59%	625,685	(96,854)
Transfers Out	2,829,211	944,030	1,885,181	33%	6,578,639	(5,634,609)
Total Expenditures	136,077,928	38,722,771	97,355,157	28%	34,941,323	3,781,448
Net Change	(1,986,324)	43,521,271			45,608,200	
Beg. Fund Balance	29,676,454	29,476,819			(21,428,154)	
End. Fund Balance	\$ 27,690,130	\$ 72,998,091			\$ 24,180,046	

City has a 60-90 day fund balance policy

*FY24 Expenditures includes \$5.3mil in encumbrances

*FB Policy:	21,757,022	6,123,273
FB Over Policy:	5,933,108	66,874,818

First Quarter Financial Report

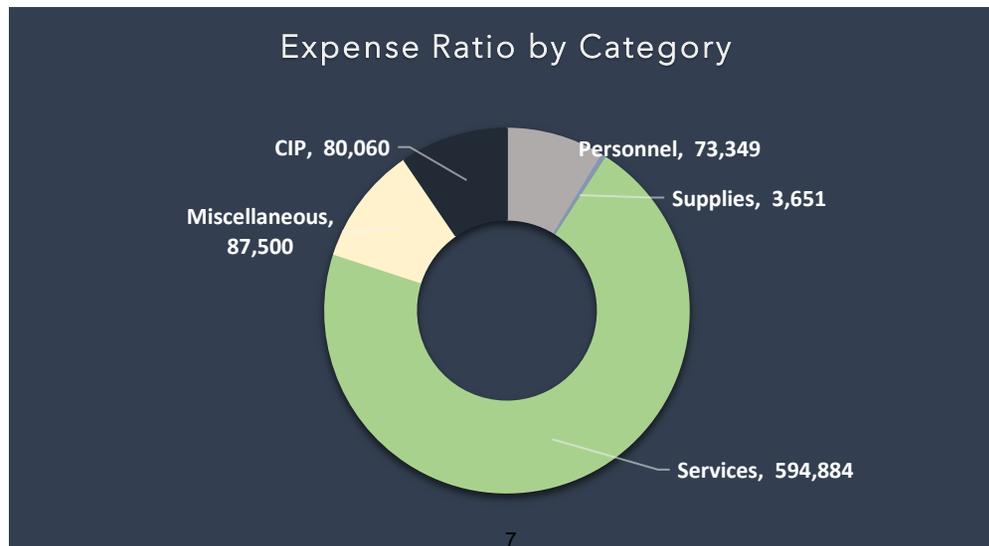
Q1 2024

City of Baytown - Period Ending December 31, 2023

HOTEL/MOTEL OCCUPANCY TAX Period Ending December 31, 2023

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
Hotel/Motel Tax	\$ 1,699,577	\$ 53,873	\$ 1,645,704	3%	\$ 344,225	\$ (290,352)
Misc. Revenue	43,000	18,028	24,972	42%	16,877	1,151
Total Revenues	1,742,577	71,901	1,670,676	4%	361,102	(289,201)
Expenditures						
Arts	74,100	1,250	72,850	2%	2,581	2,366,134
Promotional	1,246,011	339,386	906,625	27%	266,748	1,059,554
Historical	35,000	-	35,000	0%	-	108,068
Convention Center	220,000	498,807	(278,807)	227%	551,306	117,895
Total Expenditures	1,575,111	839,444	735,667	53%	820,635	18,809
Net Change	167,466	(767,543)			(459,533)	
Beg. Fund Balance	1,516,755	3,534,871			3,373,261	
End. Fund Balance	\$ 1,684,221	\$ 2,767,328			\$ 2,913,729	

*FY24 Expenditures includes \$621k in encumbrances



First Quarter Financial Report

Q1 2024

City of Baytown - Period Ending December 31, 2023

WATER & SEWER FUND

Period Ending December 31, 2023

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
BAWA - Contract Services	\$ 2,162,583	\$ 495,376	\$ 1,667,207	23%	\$ 447,685	\$ 47,691
Sale of Water	27,117,363	7,762,097	19,355,266	29%	6,150,374	1,611,723
Sewer Service	21,794,354	5,703,481	16,090,874	26%	4,988,948	714,533
Penalties	1,106,887	198,019	908,868	18%	235,970	(37,951)
Pollution Control	651,481	176,457	475,024	27%	162,167	14,290
PSLIP Program	300,000	36,025	263,975	12%	39,904	(3,879)
Operating Fees	1,012,805	314,151	698,654	31%	318,657	(4,506)
Investment Interest	150,000	163,537	(13,537)	109%	86,252	77,285
Miscellaneous	7,000	13,008	(6,008)	186%	(8,966)	21,974
Transfers In	60,000	15,000	45,000	25%	15,000	-
Total Revenues	54,362,473	14,877,151	39,485,322	27%	12,435,991	2,441,160
Expenditures						
Utility Billing	3,148,707	728,642	2,420,065	23%	721,037	7,605
W&S Gen. Overhead	2,334,634	267,019	2,067,615	11%	307,574	(40,554)
Utility Transmission	2,451,713	641,847	1,809,866	26%	719,549	(77,702)
Treated Water	15,526,174	4,650,283	10,875,890	30%	3,784,498	865,786
Water Treatment	2,162,583	495,376	1,667,207	23%	415,361	80,015
WW Treatment	10,849,064	3,451,220	7,397,844	32%	2,100,283	1,350,938
Pollution Control	812,085	161,571	650,514	20%	148,609	12,962
Total Operating Expenditures	37,284,960	10,395,959	26,889,000	28%	8,196,910	2,199,049
Capital Outlay	1,435,000	655,019	779,981	46%	371,048	283,971
Transfers Out	15,932,268	4,320,567	11,611,701	27%	3,693,880	626,687
Total Expenditures	54,652,228	15,371,545	39,280,683	28%	12,261,838	3,109,708
Net Change	(289,755)	(494,394)			174,154	
Beg. Working Capital	10,425,114	10,870,373			8,333,469	
Working Capital	\$ 10,135,359	\$ 10,375,979	8		\$ 8,507,622	

Unaudited financials

First Quarter Financial Report

City of Baytown - Period Ending December 31, 2023

Q1 2024

SANITATION

Period Ending December 31, 2023

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
Solid Waste & Recycling	\$ 7,027,655	\$ 1,750,783	\$ 5,276,872	25%	\$ 1,583,936	\$ 166,847
Recycling	64,677	12,251	52,426	19%	11,084	1,167
Residential Recycling	524,472	22	524,450	0%	169,678	(169,656)
Miscellaneous	-	4,885	(4,885)	0%	1,290	3,595
Transfers In	-	-	-	0%	-	-
Total Revenues	7,616,804	1,767,941	5,848,863	23%	1,765,988	1,953
Expenditures						
Personnel Services	1,022,535	308,682	713,854	30%	235,516	73,166
Supplies	82,250	22,099	60,151	27%	19,524	2,575
Maintenance	97,000	16,169	80,831	17%	31,871	(15,702)
Services	7,106,524	6,748,444	358,080	95%	643,162	6,105,281
Total Operating Expenditures	8,308,309	7,095,394	1,212,916	85%	930,073	6,165,321
Capital Outlay	-	-	-	0%	-	-
Transfers Out	-	-	-	0%	-	-
Total Expenditures	8,308,309	7,095,394	1,212,916	85%	930,073	6,165,321
Net Change	(691,506)	(5,327,453)			835,915	
Beg. Working Capital	55,010	4,778,833			(1,706,813)	
Working Capital	\$ (636,496)	\$ (548,620)			\$ (870,898)	

*FY24 Expenditures includes \$5.6mil in encumbrances

First Quarter Financial Report

City of Baytown - Period Ending December 31, 2023

Q1 2024

STORM WATER

Period Ending December 31, 2023

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
User Fees	\$ 5,058,792	\$ 1,050,321	\$ 4,008,471	21%	\$ 1,051,228	\$ (907)
Total Revenues	5,058,792	1,050,321	4,008,471	21%	1,051,228	(907)
Expenditures						
Personnel Services	1,635,902	375,671	1,260,231	23%	311,992	63,679
Supplies	113,600	24,831	88,769	22%	23,470	1,361
Maintenance	322,500	75,517	246,983	23%	44,248	31,269
Services	286,564	186,933	99,631	65%	78,302	108,632
Total Operating Expenditures	2,358,566	662,953	1,695,613	28%	458,012	204,940
Capital Outlay	60,000	-	60,000	0%	796,771	(796,771)
Transfers Out	2,205,000	695,000	1,510,000	32%	(101,000)	796,000
Contingency	-	-	-	0%	-	-
Total Expenditures	4,623,566	1,357,953	3,265,613	29%	1,153,784	204,169
Net Change	435,226	(307,632)			(102,556)	
Beg. Working Capital	3,607,794	(1,978,205)			(2,070,363)	
Working Capital	\$ 4,043,020	\$ (2,285,837)			\$ (2,172,919)	

*FY24 Expenditures includes \$194k in encumbrances

First Quarter Financial Report

Q1 2024

City of Baytown - Period Ending December 31, 2023

AQUATICS

Period Ending December 31, 2023

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
Facility Rental	\$ 258,339	\$ 6,300	\$ 252,039	2%	\$ 700	\$ 5,600
Aquatics	3,173,460	47,293	3,126,167	1%	38,423	8,870
Concessions	368,278	4,556	363,722	1%	3,830	726
Rentals	76,248	22,068	54,180	29%	7,400	14,668
Miscellaneous	16,984	36,156	(19,172)	213%	3,448	32,708
Transfers In	-	-	-	0%	-	-
Total Revenues	3,893,309	116,373	3,776,936	3%	53,801	62,572
Expenditures						
Personnel Services	2,466,333	156,480	2,309,853	6%	128,967	27,513
Supplies	620,337	34,291	586,046	6%	14,664	19,627
Maintenance	843,006	12,684	830,322	2%	190,575	(177,891)
Services	223,921	15,642	208,279	7%	36,876	(21,234)
Total Operating Expenditures	4,153,597	219,097	3,934,500	5%	371,082	(151,985)
Capital Outlay*	-	-	-	0%	-	-
Transfers Out	380,951	95,195	285,756	25%	95,238	(42)
Contingency	-	-	-	0%	-	-
Total Expenditures	4,534,548	314,292	4,220,256	7%	466,320	(152,027)
Net Change	(641,239)	(197,920)			(412,518)	
Beg. Working Capital	(295,427)	(785,181)			(373,373)	
Working Capital	\$ (936,666)	\$ (983,101)			\$ (785,892)	

*FY24 Expenditures includes \$710 in encumbrances

First Quarter Financial Report

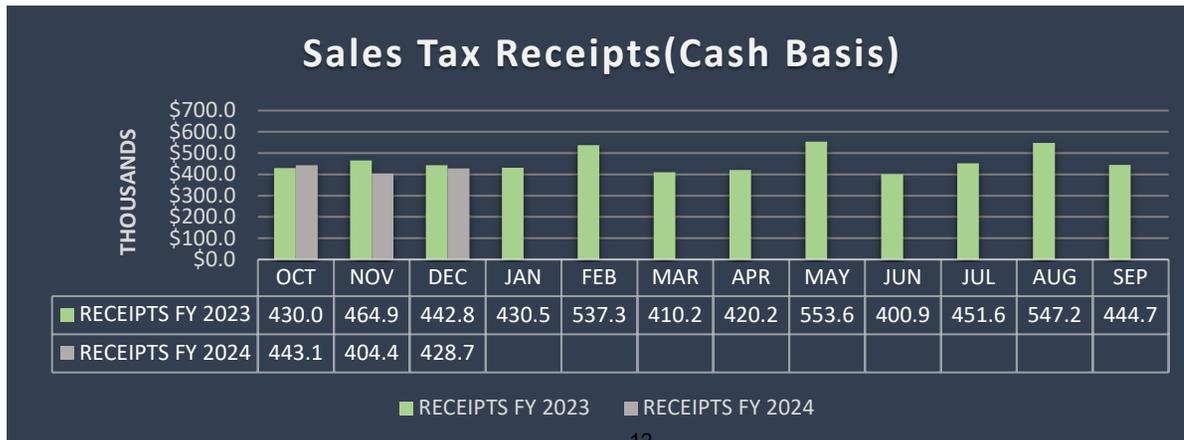
City of Baytown - Period Ending December 31, 2023

Q1 2024

STREETS

Period Ending December 31, 2023

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
Sales Tax	\$ 4,358,184	\$ 428,687	\$ 3,929,497	10%	\$ 442,839	\$ (14,151)
Interest Income	217,909	94,509	123,400	43%	52,751	41,758
Miscellaneous	-	-	-	0%	-	-
Total Revenues	4,576,093	523,197	4,052,896	11%	495,590	27,607
Expenditures						
Personnel Services	1,846,982	308,142	1,538,840	17%	280,365	27,777
Supplies	43,250	13,417	29,833	31%	14,862	(1,445)
Maintenance	3,482,000	1,599,885	1,882,115	46%	1,944,502	(344,617)
Services	664,000	255,518	408,482	38%	111,966	143,551
Total Operating Expenditures	6,036,232	2,176,962	3,859,270	36%	2,351,695	(174,733)
Capital Outlay	387,000	315,916	71,084	82%	282,507	33,409
Contingency	260,000	-	260,000	0%	-	-
Total Expenditures	6,683,232	2,492,878	4,190,354	37%	2,634,202	(141,324)
Net Change	(2,107,139)	(1,969,681)			(2,138,612)	
Beg. Fund Balance	5,424,336	8,895,453			9,384,693	
Fund Balance	\$ 3,317,197	\$ 6,925,772			\$ 7,246,081	



INVESTMENT REPORT

City of Baytown

.....

October 1 to December 31, 2023



Contents

Market Recap 3

Investment Officers' Certification 4

Portfolio Overview 5

Portfolio Overview 6

Asset Allocation 7

Credit Rating Summary 8

Benchmark Comparison. 9

Fund Overview 10

Detail of Security Holdings 11

Earned Income 14

Investment Transactions. 17

Investment Transactions Totals. 18

Amortization and Accretion 19

Projected Cash Flows. 21

Projected Cash Flows Totals. 22

Disclosures & Disclaimers 23

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Market Recap

The November bond market rally (the strongest since 1985) continued in December, driving the 12-month Treasury-bill yield to its lowest level since May. Whereas in November, the rally primarily resulted from an intangible shift in investor sentiment, December gains were fueled by encouraging progress on inflation and a growing sense that the Fed had not only completed its tightening campaign but would soon begin to cut rates.

There were plenty of economy releases to sift through in December, and although most of the data suggested growth was moderating in the final quarter of the year, the overriding theme was that inflation was retreating faster than expected. Fed officials had indicated all year that unemployment would have to rise, and GDP would have to weaken significantly in order to wrangle inflation down to their +2.0% target, but the idea that positive growth could coexist with lower prices became more of a reality as the year drew to a close.

The November CPI numbers were mostly on target. Falling prices at the gas pump contributed to a benign +0.1% rise in the overall number, while persistent housing costs pushed the core rate up +0.3% for the month. On a year-over basis, overall CPI retreated from +3.2% to +3.1%, while core CPI remained at +4.0%. But it was the second-tier inflation data that drew the attention of investors . . . and likely Fed officials. The November personal consumption expenditures (PCE) index fell -0.1% and core PCE rose just +0.1%, while the previous month's core reading was revised downward from +0.2% to +0.1%. On a year-over-year basis, the overall PCE price index was increasing at a +2.6% pace, and core PCE at a +3.2% rate. More importantly, over the last six months core PCE was up by just +1.9% on an annualized basis, indicating that the inflation measure preferred by Fed officials seemed to be on target through November. Adding to the positive inflation news was a downward revision to third quarter core PCE from +2.3% to +2.0%.

The FOMC meeting on December 21st turned out to be the most important news event of the month, (possibly the year). Fed officials, as expected, held the overnight target rate steady for the third straight meeting, while the updated dot plot (also no surprise) showed a lower funds rate at the end of next year. At the post-meeting press conference,

Chairman Jay Powell began his prepared comments by declaring inflation was still too high and added that the committee was proceeding carefully, which should have signaled a continuation of the Fed's patient, wait-and-see approach. In the Q&A that followed, Powell even mentioned that it was premature to declare victory on inflation, which hinted it was too early to dismiss the idea of rate hikes. But what the markets actually heard, loud and clear, was Powell's admission that the FOMC had discussed the timing of rate cuts. Until this point, rate cuts had not been mentioned at all by policymakers. In fact, the September dot plot had actually indicated one more 25 basis point hike this year, followed by two cuts in 2024. The December dot plot showed (just) three rates cuts next year. If sentiment wasn't so firmly established, investors might have recognized that the rally had already moved beyond Fed forecasts and sold off, but the buying frenzy just accelerated further. By the end of the December, the futures market had priced-in more than six rate cuts for next year, starting at the March FOMC meeting.

Whether Fed officials "proceed carefully" with just three cuts beginning in the second half of the year or follow the market's more aggressive lead, remains to be seen. The next move by committee members will most certainly be a rate cut, the questions are now *when will the rate cuts begin?* and *how low will the Fed go?*

Investment Officers' Certification

This report is prepared for the City of Baytown (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Investment Officers

Teresa McKenzie
Director of Finance

Lianette Leon
Controller/Asst. Dir. of Finance

Portfolio Overview

Portfolio Summary

	Prior 30 Sep-23	Current 31 Dec-23
Par Value	254,512,207.41	228,121,138.92
Original Cost	253,116,344.52	227,179,513.53
Book Value	253,759,796.67	227,807,113.46
Market Value	252,881,252.71	227,329,675.32
Accrued Interest	447,415.90	404,352.78
Book Value Plus Accrued	254,207,212.57	228,211,466.24
Market Value Plus Accrued	253,328,668.61	227,734,028.10
Net Unrealized Gain/(Loss)	(878,543.96)	(477,438.14)

Income Summary

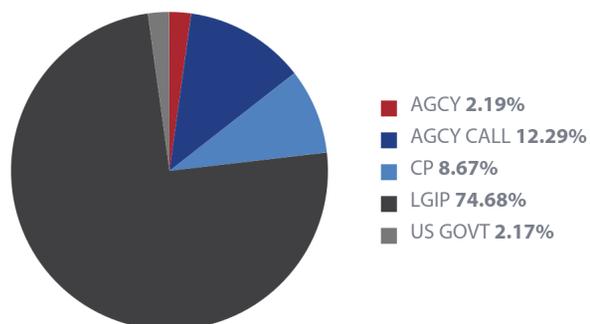
Current Period	1 Oct-23 to 31 Dec-23
Interest Income	2,538,868.76
Net Amortization/Accretion	438,385.28
Realized Gain/(Loss)	0.00
Net Income	2,977,254.04

Fiscal Year-to-Date	1 Oct-23 to 31 Dec-23
Net Income	2,977,254.04

Portfolio Characteristics

	Prior 30 Sep-23	Current 31 Dec-23
Yield to Maturity	5.071%	5.176%
Yield to Worst	5.071%	5.176%
Days to Final Maturity	92	74
Days to Effective Maturity	91	74
Duration	0.68	0.76

Asset Allocation

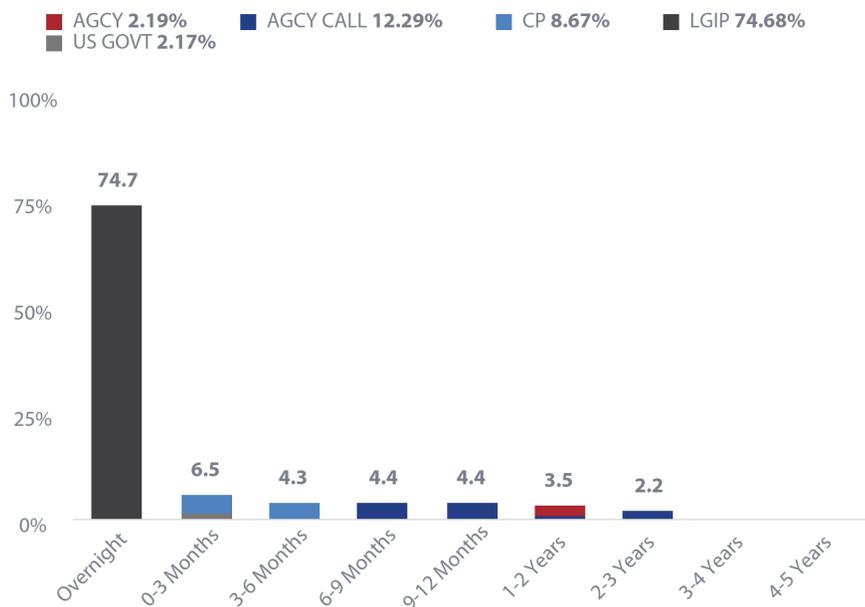


Transaction Summary

Transaction Type	Quantity	Principal	Interest	Total Amount	Realized Gain/Loss
Maturity	(32,750,000.00)	32,750,000.00	0.00	32,750,000.00	0.00
Coupon	0.00	0.00	197,512.49	197,512.49	0.00

Portfolio Overview

Maturity Distribution by Security Type



Top Ten Holdings

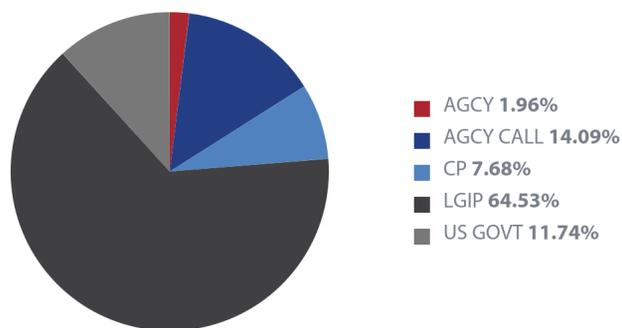
Issuer	Allocation
TEXPOOL	57.45%
TEXSTAR	17.23%
Federal Home Loan Mortgage Corporation	10.09%
Toyota Motor Credit Corporation	4.35%
Royal Bank of Canada	4.33%
Federal Farm Credit Banks Funding Corporation	2.19%
Federal Home Loan Banks	2.19%
United States Department of The Treasury	2.17%

Maturity Distribution by Security Type

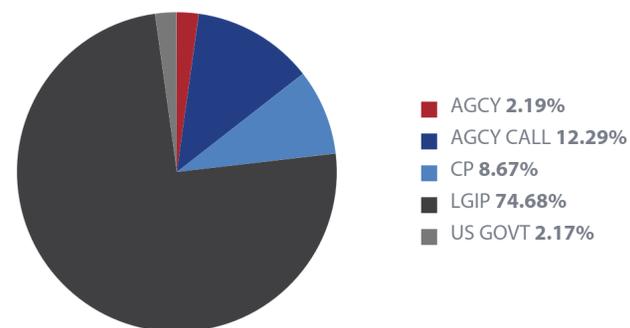
Security Type	Overnight	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	Portfolio Total
AGCY	--	--	--	--	--	4,982,658.75	--	--	--	4,982,658.75
AGCY CALL	--	--	--	10,000,000.00	10,000,000.00	2,994,986.35	5,000,000.00	--	--	27,994,986.35
CP	--	9,965,091.93	9,791,820.84	--	--	--	--	--	--	19,756,912.76
LGIP	170,121,138.92	--	--	--	--	--	--	--	--	170,121,138.92
US GOVT	--	4,951,416.67	--	--	--	--	--	--	--	4,951,416.67
Total	170,121,138.92	14,916,508.60	9,791,820.84	10,000,000.00	10,000,000.00	7,977,645.10	5,000,000.00	--	--	227,807,113.46

Asset Allocation

Asset Allocation by Security Type as of
30-Sep-2023



Asset Allocation by Security Type as of
31-Dec-2023



Book Value Basis Security Distribution

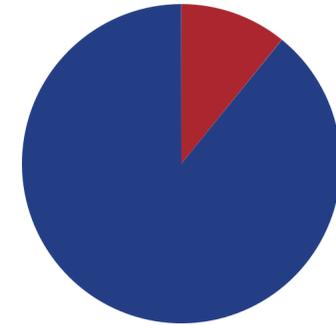
Security Type	Prior Balance 30-Sep-23	Prior Allocation 30-Sep-23	Change in Allocation	Current Balance 31-Dec-23	Current Allocation 31-Dec-23	Yield to Maturity
AGCY	4,979,891.75	1.96%	0.22%	4,982,658.75	2.19%	5.088%
AGCY CALL	35,744,104.56	14.09%	(1.80%)	27,994,986.35	12.29%	3.706%
CP	19,479,752.67	7.68%	1.00%	19,756,912.76	8.67%	5.617%
LGIP	163,762,207.41	64.53%	10.14%	170,121,138.92	74.68%	5.362%
US GOVT	29,793,840.28	11.74%	(9.57%)	4,951,416.67	2.17%	5.441%
Portfolio Total	253,759,796.67	100.00%		227,807,113.46	100.00%	5.176%

Credit Rating Summary

Rating Distribution

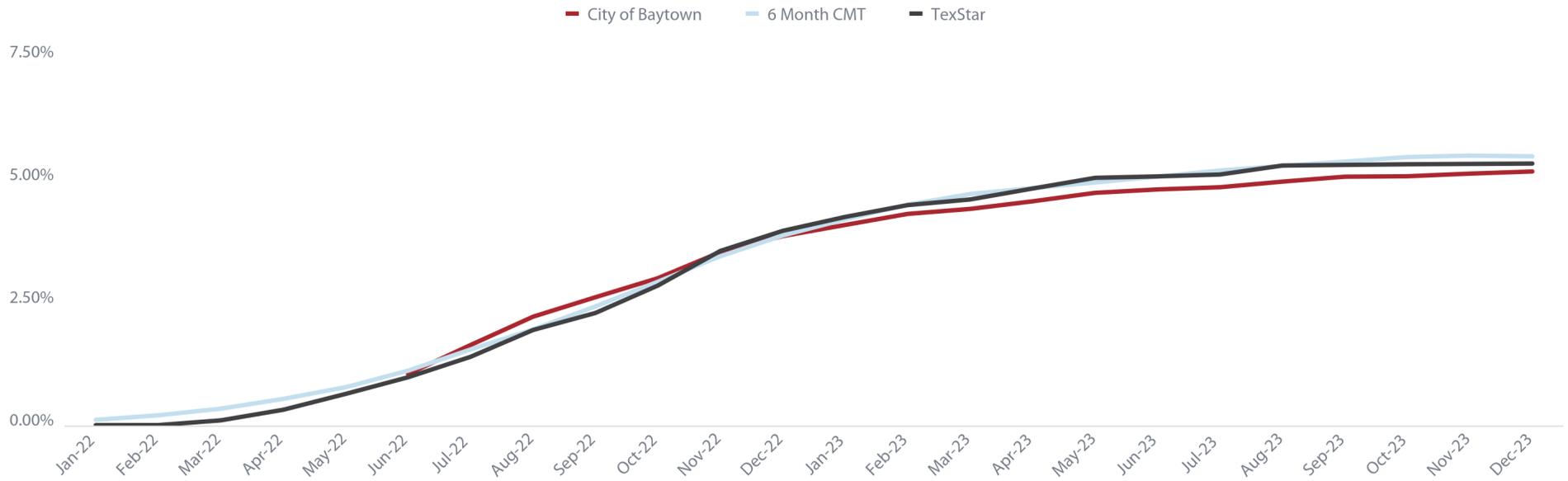
	Book Value	Portfolio Allocation
Local Government Investment Pools & Money Market Funds		
AAA	170,121,138.92	74.68%
Total Local Government Investment Pools & Money Market Funds	170,121,138.92	74.68%
Short Term Rating Distribution		
A-1+	24,708,329.43	10.85%
Total Short Term Rating Distribution	24,708,329.43	10.85%
Long Term Rating Distribution		
AAA	32,977,645.10	14.48%
Total Long Term Rating Distribution	32,977,645.10	14.48%
Portfolio Total	227,807,113.46	100.00%

Allocation by Rating



■ A-1+ 10.85% ■ AAA 89.15%

Benchmark Comparison



Yield Overview

	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
City of Baytown	--	--	--	--	--	1.05	1.64	2.22	2.62	3.00	3.53	3.86	4.09	4.31	4.41	4.57	4.74	4.81	4.86	4.97	5.07	5.08	5.13	5.18
6 Month CMT	0.12	0.21	0.34	0.54	0.78	1.12	1.55	1.96	2.43	2.93	3.45	3.87	4.20	4.50	4.72	4.84	4.95	5.07	5.20	5.29	5.38	5.47	5.50	5.48
TexStar	0.01	0.01	0.11	0.32	0.65	0.98	1.40	1.95	2.29	2.85	3.56	3.97	4.25	4.49	4.61	4.83	5.05	5.08	5.11	5.30	5.31	5.32	5.33	5.34

Fund Overview

Fund Name	Prior Book Value	Prior Market Value	Changes to Market Value	Current Book Value	Current Market Value	Net Income	Days to Final Mty	YTM	YTW
1-General Fund	74,575,580.87	73,746,584.14	(11,743,034.46)	62,530,709.68	62,003,549.68	749,510.15	162	4.636%	4.636%
2-Special Taxing District	12,136,822.21	12,136,822.21	3,773,991.12	15,910,813.33	15,910,813.33	187,109.55	1	5.369%	5.369%
3-Baytown Area Water Authority	4,133,604.64	4,133,604.64	333,836.58	4,467,441.22	4,467,441.22	57,836.58	1	5.369%	5.369%
4-Public Safety Facility	21,957,890.06	21,949,928.41	(9,832,320.18)	12,120,830.99	12,117,608.23	162,940.93	10	5.323%	5.323%
5-Capital Improvement Program	27,261,144.96	27,260,774.09	(9,708,801.51)	17,551,972.58	17,551,972.58	290,827.62	1	5.369%	5.369%
6-Bond Funds (Liquid)	38,656,052.43	38,656,052.43	600,032.50	39,256,084.93	39,256,084.93	500,032.50	1	5.338%	5.338%
7-Bond Funds (Invested) Series 2022 CO	17,555,172.97	17,519,440.00	246,521.00	17,768,161.36	17,765,961.00	250,488.37	166	5.635%	5.635%
8-Water & Sewer	57,483,528.54	57,478,046.79	778,197.56	58,201,099.37	58,256,244.35	778,508.34	60	5.351%	5.351%
Total	253,759,796.67	252,881,252.71	(25,551,577.39)	227,807,113.46	227,329,675.32	2,977,254.04	74	5.176%	5.176%

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating	
1-General Fund																			
TXPL-BT023		LGIP	TexPool-Concentration		12/31/23			8,388,898.86	100.000	8,388,898.86	8,388,898.86	100.000	8,388,898.86	1		5.369	5.369	AAA	
TXPL-BT043		LGIP	TexPool-Library Expendable Trust		12/31/23			10,684.02	100.000	10,684.02	10,684.02	100.000	10,684.02	1		5.369	5.369	AAA	
TXPL-BT055		LGIP	TexPool-Capital Replacement		12/31/23			10,736,290.33	100.000	10,736,290.33	10,736,290.33	100.000	10,736,290.33	1		5.369	5.369	AAA	
TXPL-BT056		LGIP	TexPool-Medical Benefits		12/31/23			13,799,827.48	100.000	13,799,827.48	13,799,827.48	100.000	13,799,827.48	1		5.369	5.369	AAA	
TXPL-BT057		LGIP	TexPool-WC Self-Insurance		12/31/23			4,595,008.99	100.000	4,595,008.99	4,595,008.99	100.000	4,595,008.99	1		5.369	5.369	AAA	
3134GXD68	07/26/22	AGCY CALL	FHLMC	4.000	07/26/24	02/26/24	Monthly	10,000,000.00	100.000	10,000,000.00	10,000,000.00	99.312	9,931,240.00	208	57	4.000	4.000	AAA	
3134GX2P8	09/30/22	AGCY CALL	FHLMC	4.125	09/30/24	03/30/24	Quarterly	10,000,000.00	100.000	10,000,000.00	10,000,000.00	99.256	9,925,550.00	274	90	4.125	4.125	AAA	
3133ENEM8	11/23/21	AGCY CALL	FFCB	1.430	11/23/26	01/28/24	Continuous	5,000,000.00	100.000	5,000,000.00	5,000,000.00	92.321	4,616,050.00	1,058	28	1.430	1.430	AAA	
Total 1-General Fund								62,530,709.68		62,530,709.68	62,530,709.68		62,003,549.68	162	64	4.636	4.636		
2-Special Taxing District																			
TXPL-BT002		LGIP	TexPool-Street Maintenance Sales Tax		12/31/23			7,680,060.70	100.000	7,680,060.70	7,680,060.70	100.000	7,680,060.70	1		5.369	5.369	AAA	
TXPL-BT015		LGIP	TexPool-Municipal Development Dist		12/31/23			2,826,720.11	100.000	2,826,720.11	2,826,720.11	100.000	2,826,720.11	1		5.369	5.369	AAA	
TXPL-BT047		LGIP	TexPool-Crime Control and Prevention Dist		12/31/23			2,572,197.07	100.000	2,572,197.07	2,572,197.07	100.000	2,572,197.07	1		5.369	5.369	AAA	
TXPL-BT048		LGIP	TexPool-Fire Control, Prevention & EMS Dist		12/31/23			2,831,835.45	100.000	2,831,835.45	2,831,835.45	100.000	2,831,835.45	1		5.369	5.369	AAA	
Total 2-Special Taxing District								15,910,813.33		15,910,813.33	15,910,813.33		15,910,813.33	1		5.369	5.369		
3-Baytown Area Water Authority																			
TXPL-BT001		LGIP	TexPool-BAWA Operating		12/31/23			4,467,441.22	100.000	4,467,441.22	4,467,441.22	100.000	4,467,441.22	1		5.369	5.369	AAA	
Total 3-Baytown Area Water Authority								4,467,441.22		4,467,441.22	4,467,441.22		4,467,441.22	1		5.369	5.369		

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating	
4-Public Safety Facility																			
TXPL-BT051		LGIP	TexPool-Public Safety Facility		12/31/23			7,137,093.23	100.000	7,137,093.23	7,137,093.23	100.000	7,137,093.23	1		5.369	5.369	AAA	
78009AAQ7	05/03/23	CP	Royal Bank of Canada	0.000	01/24/24			5,000,000.00	96.238	4,811,923.61	4,983,737.76	99.610	4,980,515.00	24		5.257	5.257	A-1+	
Total 4-Public Safety Facility								12,137,093.23	11,949,016.84	12,120,830.99	12,117,608.23	10	5.323	5.323					
5-Capital Improvement Program																			
TXPL-BT046		LGIP	TexPool-Capital Improvement Prog		12/31/23			17,551,972.58	100.000	17,551,972.58	17,551,972.58	100.000	17,551,972.58	1		5.369	5.369	AAA	
Total 5-Capital Improvement Program								17,551,972.58	17,551,972.58	17,551,972.58	17,551,972.58	1	5.369	5.369					
6-Bond Funds (Liquid)																			
TXST-BT170		LGIP	TexSTAR-2017 CO Bonds		12/31/23			120,299.17	100.000	120,299.17	120,299.17	100.000	120,299.17	1		5.338	5.338	AAA	
TXST-BT180		LGIP	TexSTAR-2018 CO Bonds		12/31/23			0.26	100.000	0.26	0.26	100.000	0.26	1		5.338	5.338	AAA	
TXST-BT190		LGIP	TexSTAR-2019 CO Bonds		12/31/23			9,018,331.51	100.000	9,018,331.51	9,018,331.51	100.000	9,018,331.51	1		5.338	5.338	AAA	
TXST-BT191		LGIP	TexSTAR-2019A CO Bonds		12/31/23			44,630.73	100.000	44,630.73	44,630.73	100.000	44,630.73	1		5.338	5.338	AAA	
TXST-BT19X		LGIP	TexSTAR-2019 Water Supply Rev Bonds		12/31/23			0.25	100.000	0.25	0.25	100.000	0.25	1		5.338	5.338	AAA	
TXST-BT200		LGIP	TexSTAR-2020 CO Bonds		12/31/23			21,534,249.64	100.000	21,534,249.64	21,534,249.64	100.000	21,534,249.64	1		5.338	5.338	AAA	
TXST-BT220		LGIP	TexSTAR-2022 CO Bonds		12/31/23			8,538,573.37	100.000	8,538,573.37	8,538,573.37	100.000	8,538,573.37	1		5.338	5.338	AAA	
Total 6-Bond Funds (Liquid)								39,256,084.93	39,256,084.93	39,256,084.93	39,256,084.93	1	5.338	5.338					
7-Bond Funds (Invested) Series 2022 CO																			
89233GAS5	06/01/23	CP	Toyota Motor Credit Corp	0.000	01/26/24			5,000,000.00	96.435	4,821,745.83	4,981,354.17	99.578	4,978,915.00	26		5.543	5.543	A-1+	
89233GDC7	07/19/23	CP	Toyota Motor Credit Corp	0.000	04/12/24			5,000,000.00	95.816	4,790,811.11	4,920,383.33	98.425	4,921,250.00	103		5.824	5.824	A-1+	
78009AFE9	09/25/23	CP	Royal Bank of Canada	0.000	06/14/24			5,000,000.00	95.902	4,795,079.17	4,871,437.50	97.540	4,876,980.00	166		5.850	5.850	A-1+	

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating	
3134GYSP8	05/19/23	AGCY CALL	FHLMC	5.000	05/16/25	02/16/24	Monthly	3,000,000.00	99.762	2,992,851.00	2,994,986.35	99.627	2,988,816.00	502	47	5.128	5.128	AAA	
Total 7-Bond Funds (Invested) Series 2022 CO								18,000,000.00		17,400,487.11	17,768,161.36		17,765,961.00	166	47	5.635	5.635		
8-Water & Sewer																			
TEXPOOL		LGIP	TexPool		12/31/23			14,467,369.88	100.000	14,467,369.88	14,467,369.88	100.000	14,467,369.88	1		5.369	5.369	AAA	
TEXPOOL		LGIP	TexPool		12/31/23			12,198,547.58	100.000	12,198,547.58	12,198,547.58	100.000	12,198,547.58	1		5.369	5.369	AAA	
TEXPOOL		LGIP	TexPool		12/31/23			21,601,106.49	100.000	21,601,106.49	21,601,106.49	100.000	21,601,106.49	1		5.369	5.369	AAA	
912797GQ4	09/08/23	US GOVT	U.S. Treasury Bill	0.000	03/07/24			5,000,000.00	97.335	4,866,763.89	4,951,416.67	99.060	4,953,010.40	67		5.441	5.441	A-1+	
3130AWS92	09/08/23	AGCY	FHLB	4.875	09/12/25			5,000,000.00	99.584	4,979,200.00	4,982,658.75	100.724	5,036,210.00	621		5.088	5.088	AAA	
Total 8-Water & Sewer								58,267,023.95		58,112,987.84	58,201,099.37		58,256,244.35	60		5.351	5.351		
Grand Total								228,121,138.92		227,179,513.53	227,807,113.46		227,329,675.32	74	63	5.176	5.176		

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
1-General Fund										
3133ENAU4	AGCY CALL	FFCB	950.62	61.88	1,012.50	0.00	0.00	4.52	0.00	66.40
3130APMC6	AGCY CALL	FHLB	3,175.00	1,325.00	4,500.00	0.00	0.00	0.00	0.00	1,325.00
3130ASKE8	AGCY CALL	FHLB	42,625.00	39,875.00	82,500.00	0.00	0.00	0.00	0.00	39,875.00
TXPL-BT023	LGIP	TexPool-Concentration	0.00	96,560.31	96,560.31	0.00	0.00	0.00	0.00	96,560.31
TXPL-BT043	LGIP	TexPool-Library Expendable Trust	0.00	143.24	143.24	0.00	0.00	0.00	0.00	143.24
TXPL-BT055	LGIP	TexPool-Capital Replacement	0.00	143,933.81	143,933.81	0.00	0.00	0.00	0.00	143,933.81
TXPL-BT056	LGIP	TexPool-Medical Benefits	0.00	185,004.41	185,004.41	0.00	0.00	0.00	0.00	185,004.41
TXPL-BT057	LGIP	TexPool-WC Self-Insurance	0.00	61,601.98	61,601.98	0.00	0.00	0.00	0.00	61,601.98
3134GXD68	AGCY CALL	FHLMC	72,222.22	100,000.00	0.00	0.00	172,222.22	0.00	0.00	100,000.00
3134GX2P8	AGCY CALL	FHLMC	207,395.83	103,125.00	206,250.00	0.00	104,270.83	0.00	0.00	103,125.00
3133ENEM8	AGCY CALL	FFCB	25,422.22	17,875.00	35,750.00	0.00	7,547.22	0.00	0.00	17,875.00
Total 1-General Fund			351,790.90	749,505.62	817,256.25	0.00	284,040.28	4.52	0.00	749,510.15
2-Special Taxing District										
TXPL-BT002	LGIP	TexPool-Street Maintenance Sales Tax	0.00	94,509.36	94,509.36	0.00	0.00	0.00	0.00	94,509.36
TXPL-BT015	LGIP	TexPool-Municipal Development Dist	0.00	26,883.01	26,883.01	0.00	0.00	0.00	0.00	26,883.01
TXPL-BT047	LGIP	TexPool-Crime Control and Prevention Dist	0.00	31,162.49	31,162.49	0.00	0.00	0.00	0.00	31,162.49
TXPL-BT048	LGIP	TexPool-Fire Control, Prevention & EMS Dist	0.00	34,554.69	34,554.69	0.00	0.00	0.00	0.00	34,554.69
Total 2-Special Taxing District			0.00	187,109.55	187,109.55	0.00	0.00	0.00	0.00	187,109.55
3-Baytown Area Water Authority										
TXPL-BT001	LGIP	TexPool-BAWA Operating	0.00	57,836.58	57,836.58	0.00	0.00	0.00	0.00	57,836.58
Total 3-Baytown Area Water Authority			0.00	57,836.58	57,836.58	0.00	0.00	0.00	0.00	57,836.58
4-Public Safety Facility										
912797HB6	US GOVT	U.S. Treasury Bill	0.00	0.00	0.00	0.00	0.00	34,333.33	0.00	34,333.33

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
TXPL-BT051	LGIP	TexPool-Public Safety Facility	0.00	63,558.62	63,558.62	0.00	0.00	0.00	0.00	63,558.62
78009AAQ7	CP	Royal Bank of Canada	0.00	0.00	0.00	0.00	0.00	65,048.98	0.00	65,048.98
Total 4-Public Safety Facility			0.00	63,558.62	63,558.62	0.00	0.00	99,382.31	0.00	162,940.93
5-Capital Improvement Program										
912797FJ1	US GOVT	U.S. Treasury Bill	0.00	0.00	0.00	0.00	0.00	55,520.83	0.00	55,520.83
TXPL-BT046	LGIP	TexPool-Capital Improvement Prog	0.00	235,306.79	235,306.79	0.00	0.00	0.00	0.00	235,306.79
Total 5-Capital Improvement Program			0.00	235,306.79	235,306.79	0.00	0.00	55,520.83	0.00	290,827.62
6-Bond Funds (Liquid)										
TXST-BT170	LGIP	TexSTAR-2017 CO Bonds	0.00	1,601.80	1,601.80	0.00	0.00	0.00	0.00	1,601.80
TXST-BT180	LGIP	TexSTAR-2018 CO Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TXST-BT190	LGIP	TexSTAR-2019 CO Bonds	0.00	120,085.47	120,085.47	0.00	0.00	0.00	0.00	120,085.47
TXST-BT191	LGIP	TexSTAR-2019A CO Bonds	0.00	594.31	594.31	0.00	0.00	0.00	0.00	594.31
TXST-BT19X	LGIP	TexSTAR-2019 Water Supply Rev Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TXST-BT200	LGIP	TexSTAR-2020 CO Bonds	0.00	261,228.38	261,228.38	0.00	0.00	0.00	0.00	261,228.38
TXST-BT220	LGIP	TexSTAR-2022 CO Bonds	0.00	116,522.54	116,522.54	0.00	0.00	0.00	0.00	116,522.54
Total 6-Bond Funds (Liquid)			0.00	500,032.50	500,032.50	0.00	0.00	0.00	0.00	500,032.50
7-Bond Funds (Invested) Series 2022 CO										
89233GAS5	CP	Toyota Motor Credit Corp	0.00	0.00	0.00	0.00	0.00	68,616.67	0.00	68,616.67
89233GDC7	CP	Toyota Motor Credit Corp	0.00	0.00	0.00	0.00	0.00	71,811.11	0.00	71,811.11
78009AFE9	CP	Royal Bank of Canada	0.00	0.00	0.00	0.00	0.00	71,683.33	0.00	71,683.33
3134GYSP8	AGCY CALL	FHLMC	55,000.00	37,499.99	73,749.99	0.00	18,750.00	877.27	0.00	38,377.26

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
Total 7-Bond Funds (Invested) Series 2022 CO			55,000.00	37,499.99	73,749.99	0.00	18,750.00	212,988.38	0.00	250,488.37
8-Water & Sewer										
TEXPOOL	LGIP	TexPool	0.00	163,537.23	163,537.23	0.00	0.00	0.00	0.00	163,537.23
TEXPOOL	LGIP	TexPool	0.00	193,953.75	193,953.75	0.00	0.00	0.00	0.00	193,953.75
TEXPOOL	LGIP	TexPool	0.00	289,590.63	289,590.63	0.00	0.00	0.00	0.00	289,590.63
912797GQ4	US GOVT	U.S. Treasury Bill	0.00	0.00	0.00	0.00	0.00	67,722.22	0.00	67,722.22
3130AWS92	AGCY	FHLB	40,625.00	60,937.50	0.00	0.00	101,562.50	2,767.00	0.00	63,704.50
Total 8-Water & Sewer			40,625.00	708,019.11	647,081.61	0.00	101,562.50	70,489.23	0.00	778,508.34
Grand Total			447,415.90	2,538,868.76	2,581,931.89	0.00	404,352.78	438,385.28	0.00	2,977,254.04

Investment Transactions

CUSIP	Trade Date	Settle Date	Security Type	Security Description	Coupon	Maturity Date	Call Date	Par Value	Price	Principal Amount	Interest Purchased/Received	Total Amount	Realized Gain/Loss	YTM	YTW
1-General Fund															
Coupon															
3134GX2P8	09/30/23	09/30/23	AGCY CALL	FHLMC	4.125	09/30/24	12/30/23	0.00		0.00	0.00	0.00	0.00	--	--
3133ENAU4	10/12/23	10/12/23	AGCY CALL	FFCB	0.270	10/12/23		0.00		0.00	1,012.50	1,012.50	0.00	--	--
3133ENEM8	11/23/23	11/23/23	AGCY CALL	FFCB	1.430	11/23/26	01/01/24	0.00		0.00	35,750.00	35,750.00	0.00	--	--
3130APMC6	11/24/23	11/24/23	AGCY CALL	FHLB	0.450	11/24/23		0.00		0.00	4,500.00	4,500.00	0.00	--	--
3130ASKE8	12/28/23	12/28/23	AGCY CALL	FHLB	3.300	12/28/23		0.00		0.00	82,500.00	82,500.00	0.00	--	--
Total Coupon								0.00		0.00	123,762.50	123,762.50	0.00		
Maturity															
3133ENAU4	10/12/23	10/12/23	AGCY CALL	FFCB	0.270	10/12/23		(750,000.00)	100.000	750,000.00	0.00	750,000.00	0.00	--	--
3130APMC6	11/24/23	11/24/23	AGCY CALL	FHLB	0.450	11/24/23		(2,000,000.00)	100.000	2,000,000.00	0.00	2,000,000.00	0.00	--	--
3130ASKE8	12/28/23	12/28/23	AGCY CALL	FHLB	3.300	12/28/23		(5,000,000.00)	100.000	5,000,000.00	0.00	5,000,000.00	0.00	--	--
Total Maturity								(7,750,000.00)		7,750,000.00	0.00	7,750,000.00	0.00		
4-Public Safety Facility															
Maturity															
912797HB6	10/17/23	10/17/23	US GOVT	U.S. Treasury Bill	0.000	10/17/23		(15,000,000.00)	100.000	15,000,000.00	0.00	15,000,000.00	0.00	--	--
Total Maturity								(15,000,000.00)		15,000,000.00	0.00	15,000,000.00	0.00		
5-Capital Improvement Program															
Maturity															
912797FJ1	11/09/23	11/09/23	US GOVT	U.S. Treasury Bill	0.000	11/09/23		(10,000,000.00)	100.000	10,000,000.00	0.00	10,000,000.00	0.00	--	--
Total Maturity								(10,000,000.00)		10,000,000.00	0.00	10,000,000.00	0.00		
7-Bond Funds (Invested) Series 2022 CO															
Coupon															
3134GYSP8	11/16/23	11/16/23	AGCY CALL	FHLMC	5.000	05/16/25	01/16/24	0.00		0.00	73,749.99	73,749.99	0.00	--	--
Total Coupon								0.00		0.00	73,749.99	73,749.99	0.00		

Investment Transactions Totals

Transaction Type	Quantity	Principal Amount	Interest	Total Amount	Realized G/L	YTM	YTW
Total Maturity	(32,750,000.00)	32,750,000.00	0.00	32,750,000.00	0.00	4.600	4.601
Total Coupon	0.00	0.00	197,512.49	197,512.49	0.00		

Amortization and Accretion

CUSIP	Settle Date	Security Type	Security Description	Purchase Qty	Orig Price	Original Cost	Amort/Accr for Period	Total Amort/Accr Since Purch	Remaining Disc/Premium	Ending Book Value
1-General Fund										
3133ENAU4	10/12/21	AGCY CALL	FFCB	0.00	0.000	0.00	4.52	0.00	0.00	0.00
3134GXD68	07/26/22	AGCY CALL	FHLMC	10,000,000.00	100.000	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3134GX2P8	09/30/22	AGCY CALL	FHLMC	10,000,000.00	100.000	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3133ENEM8	11/23/21	AGCY CALL	FFCB	5,000,000.00	100.000	5,000,000.00	0.00	0.00	0.00	5,000,000.00
Total 1-General Fund				25,000,000.00		25,000,000.00	4.52	0.00	0.00	25,000,000.00
4-Public Safety Facility										
912797HB6	06/21/23	US GOVT	U.S. Treasury Bill	0.00	0.000	0.00	34,333.33	0.00	0.00	0.00
78009AAQ7	05/03/23	CP	Royal Bank of Canada	5,000,000.00	96.238	4,811,923.61	65,048.98	171,814.15	(16,262.24)	4,983,737.76
Total 4-Public Safety Facility				5,000,000.00		4,811,923.61	99,382.31	171,814.15	(16,262.24)	4,983,737.76
5-Capital Improvement Program										
912797FJ1	06/21/23	US GOVT	U.S. Treasury Bill	0.00	0.000	0.00	55,520.83	0.00	0.00	0.00
Total 5-Capital Improvement Program				0.00		0.00	55,520.83	0.00	0.00	0.00
7-Bond Funds (Invested) Series 2022 CO										
89233GAS5	06/01/23	CP	Toyota Motor Credit Corp	5,000,000.00	96.435	4,821,745.83	68,616.67	159,608.34	(18,645.83)	4,981,354.17
89233GDC7	07/19/23	CP	Toyota Motor Credit Corp	5,000,000.00	95.816	4,790,811.11	71,811.11	129,572.22	(79,616.67)	4,920,383.33
78009AFE9	09/25/23	CP	Royal Bank of Canada	5,000,000.00	95.902	4,795,079.17	71,683.33	76,358.33	(128,562.50)	4,871,437.50
3134GYSP8	05/19/23	AGCY CALL	FHLMC	3,000,000.00	99.762	2,992,851.00	877.27	2,135.35	(5,013.65)	2,994,986.35
Total 7-Bond Funds (Invested) Series 2022 CO				18,000,000.00		17,400,487.11	212,988.38	367,674.25	(231,838.64)	17,768,161.36
8-Water & Sewer										
912797GQ4	09/08/23	US GOVT	U.S. Treasury Bill	5,000,000.00	97.335	4,866,763.89	67,722.22	84,652.78	(48,583.33)	4,951,416.67

Amortization and Accretion

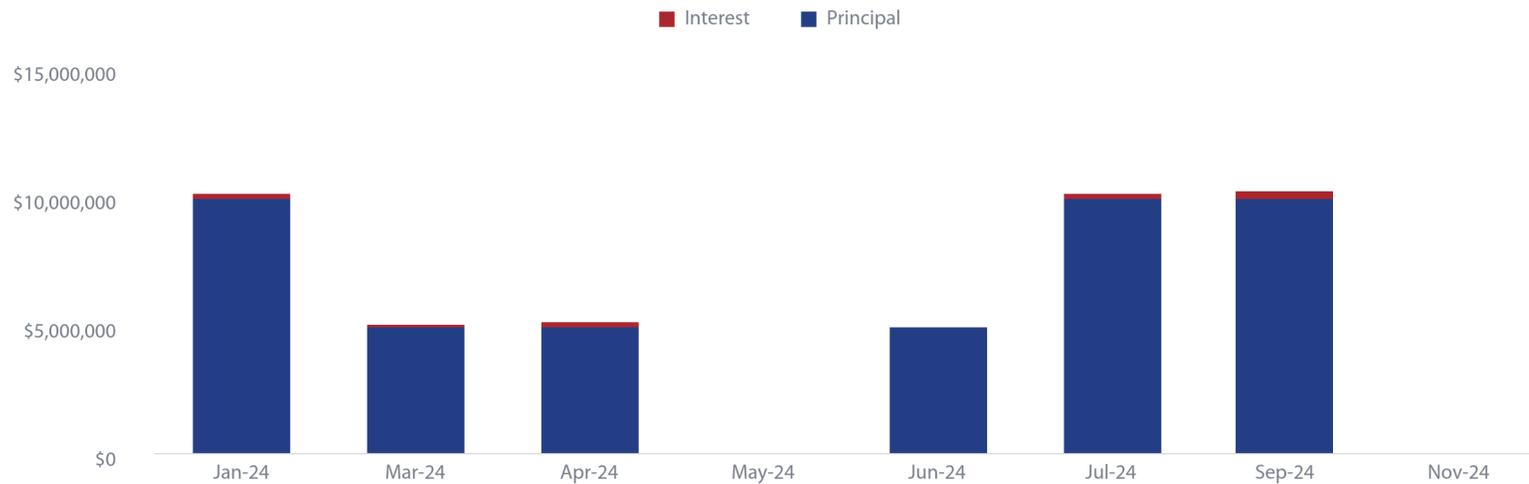
CUSIP	Settle Date	Security Type	Security Description	Purchase Qty	Orig Price	Original Cost	Amort/Accr for Period	Total Amort/Accr Since Purch	Remaining Disc/Premium	Ending Book Value
3130AWS92	09/08/23	AGCY	FHLB	5,000,000.00	99.584	4,979,200.00	2,767.00	3,458.75	(17,341.25)	4,982,658.75
Total 8-Water & Sewer				10,000,000.00		9,845,963.89	70,489.23	88,111.53	(65,924.58)	9,934,075.42
Grand Total				58,000,000.00		57,058,374.61	438,385.28	627,599.93	(314,025.46)	57,685,974.54

Projected Cash Flows

CUSIP	Security Description	Post Date	Interest	Principal	Total Amount
1-General Fund					
3134GXD68	FHLMC	01/26/24	200,000.00		200,000.00
3134GX2P8	FHLMC	04/01/24	206,250.00		206,250.00
3133ENEM8	FFCB	05/23/24	35,750.00		35,750.00
3134GXD68	FHLMC	07/26/24	200,000.00		200,000.00
3134GXD68	FHLMC	07/26/24		10,000,000.00	10,000,000.00
3134GX2P8	FHLMC	09/30/24	206,250.00		206,250.00
3134GX2P8	FHLMC	09/30/24		10,000,000.00	10,000,000.00
3133ENEM8	FFCB	11/25/24	35,750.00		35,750.00
4-Public Safety Facility					
78009AAQ7	Royal Bank of Canada	01/24/24		5,000,000.00	5,000,000.00
7-Bond Funds (Invested) Series 2022 CO					
89233GAS5	Toyota Motor Credit Corp	01/26/24		5,000,000.00	5,000,000.00
89233GDC7	Toyota Motor Credit Corp	04/12/24		5,000,000.00	5,000,000.00
3134GYSP8	FHLMC	05/16/24	75,000.00		75,000.00
78009AFE9	Royal Bank of Canada	06/14/24		5,000,000.00	5,000,000.00
3134GYSP8	FHLMC	11/18/24	75,000.00		75,000.00
8-Water & Sewer					
912797GQ4	U.S. Treasury Bill	03/07/24		5,000,000.00	5,000,000.00
3130AWS92	FHLB	03/12/24	149,635.42		149,635.42
3130AWS92	FHLB	09/12/24	121,875.00		121,875.00
Grand Total			1,305,510.42	45,000,000.00	46,305,510.42

Projected Cash Flows Totals

Month and Year	Interest	Principal	Total Amount
January 2024	200,000.00	10,000,000.00	10,200,000.00
March 2024	149,635.42	5,000,000.00	5,149,635.42
April 2024	206,250.00	5,000,000.00	5,206,250.00
May 2024	110,750.00		110,750.00
June 2024		5,000,000.00	5,000,000.00
July 2024	200,000.00	10,000,000.00	10,200,000.00
September 2024	328,125.00	10,000,000.00	10,328,125.00
November 2024	110,750.00		110,750.00
Total	1,305,510.42	45,000,000.00	46,305,510.42



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